

TAIWAN FU HSING INDUSTRIAL CO., LTD.

Meeting Notice for 2023 Annual Shareholders' Meeting

(1) The 2023 Annual Shareholders' Meeting (the "Meeting") of Taiwan Fu Hsing Industrial Co., Ltd. will be convened at 9:00 a.m., Friday, May 26, 2023 at the 2nd Floor of the Service Center in Benjhou Industrial Park at No. 17, Bengong Rd, Gangshan Dist., Kaohsiung City. The registration desk will open before 08:30 a.m. at the same place where the Meeting is convened.

The agenda for the Meeting is as follows:

- I. Report Items:
 - (1) The 2022 Business Report
 - (2) Review report by the Audit Committee
 - (3) Report of employees' and directors' 2022 remuneration distribution
 - (4) Report of earnings distribution and cash dividend in 2022
- II. Matters for Acknowledgement:
 - (1) To acknowledge 2022 Financial Statements
 - (2) To acknowledge 2022 Earnings Distribution
- III. Election Matter: Full re-election of directors.
- IV. Other Proposal: Removal of the non-compete restrictions on newly elected directors and the representatives.
- V. Extempore Motion

(2) The proposal for the distribution of 2022 profits is as follows: It is proposed to distribute cash dividend totaling NT\$546,511,293 (Each common share shareholder will be entitled to receive a cash dividend of NT\$2.9 per share). The Chairman is authorized to decide the record date once the proposal is resolved in the Meeting.

(3) Please visit TWSE's Market Observation Post System (<http://mops.twse.com.tw/>) for main contents of matters that are required, if any, under Article 172 of the Company Act to be listed in the 2023 Annual Shareholders' Meeting (to look up the information, please go to the website and select "Electronic Books \ Shareholders' Meeting" and enter Taiwan Fu Hsing "stock code" and "year of enquiry").

(4) It is proposed to elect 10 board of directors (including 3 independent directors) in this Annual Shareholders' Meeting. The candidate lists of the nomination include: Lin, Jui-chang, Chen, Chien-Kun, Hong Cheng Investment Co., Ltd., Michael A. Hoer, the representative of the Fu Zhi Investment Development Co., Ltd., Chu, Jung-Ho, the representative of the Fu Zhi Investment Development Co., Ltd., Lin, Wen-Hsing, the representative of the Fu Yuan Investment Co., Ltd., Liu, Ju-Shan, the representative of the Fu Yuan Investment Co., Ltd., as candidates to be elected from as directors, Chang, Ling-Ling, Chen, Yung-Chun, and Cho,

Yung-Fu as candidates to be elected from as independent directors. Please visit TWSE's Market Observation Post System (<http://mops.twse.com.tw/>) for information regarding above listed candidates' education and experiences.

- (5) The removal of the non-compete restrictions on newly elected directors is proposed for approval in this Annual Shareholders' Meeting in accordance with Article 209 of the Company Act.
- (6) According to the requirements stated in Article 165 of the Company Act, the Company has set the book closure period starting from March 28th, 2023 to May 26th, 2023.
- (7) In addition to public announcement, the Meeting Notice along with an Attendance Card and a Proxy is also sent to shareholders. Shareholders who decide to attend the meeting in person should have the Attendance Card signed or sealed and carry it to the meeting place on the date of the Meeting. Shareholders who decide to attend the meeting by proxy should have the Proxy signed or sealed and fill the information of the proxy's name, address, and then sent it back to the Company's Stock Agency (Capital Securities Corporation Stock Affairs Agency Services Dept.) five days before the annual shareholder's meeting for the Company to prepare and send the Attendance Card to the proxy.
- (8) The Company will upload the Summary Statement of the Solicitor Solicitation Information to the website of Securities and Futures Institute before April 25th, 2023. For further information, please visit the website (<http://free.sfi.org.tw>).
- (9) Shareholders are able to exercise voting rights electronically during the period from April 26th, 2023 to May 23rd, 2023. Please visit the electronic voting platform of TDCC STOCKVOTE (<https://www.stockvote.com.tw>) and follow the instructions.
- (10) The statistical verification agency of the Company in the Meeting this year is Capital Securities Corporation Stock Affairs Agency Services Dept.

Sincerely yours,

Board of Directors

Taiwan Fu Hsing Industrial Co., Ltd.